

Arabian Centres Co. Announces the Results of the Extraordinary General Assembly Meeting, (First Meeting)

ELEMENT LIST	EXPLANATION
Introduction	Arabian Centres Co. announces the results of its Extraordinary General Meeting (First Meeting)
City and Location of the General Assembly's Meeting	Aloft hotel, Riyadh
Date of the General Assembly's Meeting	2019-10-27 Corresponding to 1441-02-28
Time of the General Assembly's Meeting	19:30
Percentage of Attending Shareholders	85.83%
Names of the Board of Directors' Members Present at the General Assembly's	The following BoD members attended: 1) Mr. Fawaz bin Abdulaziz Al-Hokair 2) Eng. Salman bin Abdulaziz Al-Hokair

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Meeting and Names of the Absentees	<p>3) Eng. Omar bin Abdulaziz Al-Mohammady</p> <p>4) Eng. Kamel bin Badih Al-Qalam</p> <p>And the following BoD members did not attend:</p> <p>1) Dr. Abdulrahman bin Abdulaziz Al-Tuwaijri</p> <p>2) Eng. Mohamed bin Abdullah Al-Khorayef</p> <p>3) Mr. Bernard Higgins</p> <p>4) Dr. Omar Al-Farisi</p>
Names of the Chairmen of the Committees Present at the General Assembly's Meeting or Members of such Committees Attending on Their Behalf	None of the committees' chairmen were able to attend.
Voting Results on the Items of the General Assembly's Meeting Agenda's	<p>1) Approval of the issuance by the Company of Shar'iah Compliant Sukuk (which may be issued either domestically and/or internationally and in any currency) in accordance with its long term policy to move the Company to more flexible, unsecured public markets financing, and granting the Board of Directors of the Company general and unconditional authority to take all necessary procedures, either directly or by way of delegation, to adopt any resolution, take any action and negotiate, and enter into any agreement, deed or other document as may be necessary to implement this transaction, and to decide the number and value of any sukuk to be offered</p>

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based on market conditions and the Company's financial, without reverting to the General Assembly of shareholders.

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