

Arabian Centres Co. announces intention to issue USD denominated Shar'iah compliant Sukuk

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ELEMENT LIST	EXPLANATION
Introduction	Arabian Centres Company (“Company”) announces its intention to issue USD denominated Shar'iah compliant Sukuk.
Issuance Type	USD denominated Shar'iah compliant Sukuk
Board Resolution Date	2019-11-06 Corresponding to 1441-03-09
Issuance Amount	The number and value of any Sukuk to be offered will be determined based on market conditions and the Company's financial and strategic needs.
Purpose of Issuance	General corporate purposes and to fulfill the Company's financial and strategic needs, this includes the refinancing of the Company's existing debt.
Approvals	The Sukuk offering will be subject to the approval of the relevant regulatory authorities. The offering will be made in accordance with all applicable laws and regulations.
Additional Information	This announcement is not intended as an invitation or offer to purchase, acquire or subscribe to any securities. The Company will announce any other relevant material developments to its shareholders in due course. It should also be noted that any offering of Sukuk will be limited to qualified investors in the jurisdictions in which the offering will be made in accordance with the rules and regulations of such jurisdictions.

The Capital Market Authority and the Saudi Stock Exchange take no responsibility for the contents of this disclosure, make no representations as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this disclosure, and the issuer accepts full responsibility for the accuracy of the information contained in it and confirms, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts or information the omission of which would make the disclosure misleading, incomplete or inaccurate.